



Date: 23 June 2021

## **Economic Substance Reporting – Compliance Advisory for UAQ Free Trade Zone registered companies**

The following advisory will provide guidance to UAQ FTZ members on staying within the scope of **Economic Substance Reporting (“ESR”) issued by the UAE Government.**

The UAQ FTZ wishes to alert its members to ensure compliance with their annual submissions of ESR Notifications and Reports, by completing it within the timelines provided by the Ministry of Finance. The **Ministry of Finance’s website** serves as the **official and comprehensive resource for ESR regulations** and the relevant weblinks have been shared below.

UAQ FTZ shall also further notify its members as and when the Ministry of Finance provides updates on the same. Meanwhile, we advise our members to monitor the Ministry of Finance website for further official information.

### **Official ESR Regulations and Guidance from the Ministry of Finance**

- Cabinet of ministers resolution No. (57) of 2020 concerning economic substance regulations. [Read here.](#)
- Ministerial decision No. (100) for the year 2020 on the issuance of directives for the implementation of the provisions of the cabinet decision no. (57) of 2020. [Read here.](#)
- Notification Guidance. [Read here.](#)
- Economic Substance Report Guidance. [Read here.](#)
- Economic Substance Reporting Date Table for ESR Notification and Report filing deadlines. [Read here.](#)
- Updated FAQs. [Read here.](#)